GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department -M/s. ATC Tires AP Private Limited- Relaxing the time period for commencement of production for Phase-II of the project till March-2026- Orders - Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No.79 Dated:22-05-2025

Read the following:

1. G.O.Ms. No.77, Ind & Comm. (P&I) Department, Dt: 10.11.2020.
2. G.O.Ms. No.109, Ind & Comm. (P&I) Department, Dt: 09.11.2023.
3. Request of M/s. ATC Tires AP Private Limited, Representation Dated:14.10.2024.
4. Minutes of the 9th State Investment Promotion Committee meeting held on 12.05.2025.
5. Minutes of the 6th State Investment Promotion Board meeting held on 15.05.2025.

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ORDER:

In the reference 1st read above, orders were issued, extending the following incentives to M/s. ATC Tires AP Private Limited, at APSEZ, Atchuthapuram, Anakapalli District under IDP 2020-23 Policy:

- Power cost reimbursement @ Rs.1.00 per unit for a period of 5 years, post achieving a minimum of 2000 direct employment.
- Capital subsidy @ 5% of the Fixed Capital Investment over a period of 5 years, as the unit will get meagre SGST incentives, being an export oriented unit.
- To allot 80.10 Acres at DNA, APSEZ, Atchuthapuram to M/s. ATC Tires AP Private Limited at prevailing land cost of Rs.2,352/- per Sq.mt. i.e. Rs.95,18,544/- per Acre.
- All other incentives as per IDP 2020-23.

2. In the reference 2nd read above, orders were issued extending the incentives already sanctioned vide GO.Ms.No.77, I&C (P&I) Dept., dt:10.11.2020 to the additional investment as proposed by M/s. ATC Tires AP Private Limited, subject to the commencement of production of phase - II by November 2024 and Phase - III by March 2026.

3. In the reference 3rd read above, M/s. ATC Tires AP Private Limited have requested for relaxing the time period for commencement of production for Phase- II of the project till March-2026, to avail tailor-made incentives provided under GO Ms. No. 109, Industries & Commerce (P&I) Department dated 09-11-2023. They have committed that the Phase-III investment will also be completed as per the original timeline committed i.e. March 2026.

(p.t.o.)

4. Accordingly, the proposal from Director of Industries, Mangalagiri, A.P was placed before the State Investment Promotion Board (SIPB) meeting held on 15.05.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 12.05.2025. The SIPB after detailed discussion, has recommended the proposal of M/s. ATC Tires AP Private Limited, for relaxing the time period for commencement of production for Phase-II of the project, till March-2026 to avail tailor-made incentives provided under GO Ms. No. 109, Industries & Commerce (P&I) Department, dated.09.11.2023.

5. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby accord approval for relaxing the time period for commencement of production to M/s. ATC Tires AP Private Limited for Phase- II of the project, till March-2026 to avail tailor-made incentives provided under GO Ms. No. 109, Industries & Commerce (P&I) Department, dated.09.11.2023.

6. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Industry and Commerce Department, Skill Development Department, Revenue (Land, Registration and Stamps), Department, Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

7. The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SECRETARY TO GOVERNMENT

To
The Director of Industries, A.P., Mangalagiri.
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The M/s. ATC Tires AP Private Limited.
The Special CS/Principal Secretary/Secretary of the concerned department viz,
The Revenue (Land, Registration and Stamps) Department,
The Finance Department,
The PR&RD Department,
The MA&UD Department,
The EFS&T Department,
The Energy Department,
The Water Resource Department,

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The Transport, Roads and Buildings Department,
The Skill Development Department,
The Infrastructure and Investment Department,
The Collector & District Magistrate, Anakapalli , Anakapalli Dist.,
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Law (H) Department
The Accountant General, Andhra Pradesh.
The Chief Commissioner of State Taxes.
The P.S. to Secretary to Chief Minister.
The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).
The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Industries& Commerce Dept.,
The G.A. (Cabinet.I) Department.
SC/SF. (Comp.No.2832359)

//FORWARDED::BY ORDER//

SECTION OFFICER